

CHAPTER XXVI.

An Act to Incorporate the Territorial Immigration Society.

- SECTION 1. The society shall have power to contract and be contracted with.
2. Corporate concerns of the society, shall be managed by a board of trustees.
 3. Trustees shall have power to appoint such officers as they may deem necessary.
 4. Three thousand dollars shall be the capital stock of said society, and each share thereof shall entitle the owner to a vote.
 5. Stock shall be transferable.
 6. Stockholders shall meet,
 7. Trustees shall have power to determine all business transactions.
 8. Objects of the society.
 9. The society shall establish an office in St. Paul.
 10. Shall have power to establish an agency in the City of New York.
 11. The society shall be for the benefit of all.
 12. Treasurer shall give bond in such sum as the trustees shall direct.
 13. Suits against Corporation.
 14. Society organized.
 15. Act to take effect.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

Power to contract and be contracted with.

SECTION 1. That Wm. Noot, F. Emmert, Julius Georgi, G. Renz, Philip Constans, H. Gross, S. Schliek, J. Anderson, J. H. Hilstrom, and their associates, be and they are hereby created a body corporate, by the name of the "Territorial Immigration Society," and by that name shall have power to contract and be contracted with, and sue and be sued, plead and be impleaded, to acquire, hold, enjoy and convey property, real and personal; and to use a common seal, and to change, renew or break the same at pleasure; shall have all the powers and privileges incident and necessary to the proper objects of the said society.

Concerns of Society managed by trustees.

SEC. 2. That the corporate concerns of the society shall be managed by a board of trustees, consisting of not less than five members, a majority of the board shall constitute a quorum for the transaction of business.

Trustees appoint officers.

SEC. 3. That the board of trustees shall have power to appoint a president, secretary, treasurer and such other officers as they may deem necessary, and to make such by-laws, rules and regulations as they may deem proper; provided, that such by-laws, rules and regulations be not inconsistent with the Constitution and laws of the United States or the Organic Act or laws of this Territory.

Capital Stock.

SEC. 4. That the capital stock of said society shall be limited to three thousand dollars; and shall be divided into shares of such sums as the said board of trustees may determine; and each share shall entitle the owner thereof to vote, but no stock shall be voted upon which is delinquent in the payment of any installment which has been duly called for, and a majority of the stock entitled to vote shall be represented in order to constitute a quorum for the transaction of business; a majority of all the votes present shall determine all questions to the stockholders.

Stock transferable.

SEC. 5. The said corporation shall be permitted to hold such property as may be deemed necessary for the objects of its institution; and the

capital stock of the society shall be transferable by assignment on the books of said society.

SEC. 6. The stockholders shall meet on the first Monday of April annually, and elect, by ballot, trustees, and transact such other business as may come before them; said board of trustees shall have power to fill all vacancies that may occur in their board, and shall hold their offices until their successors are elected and qualified. Stockholders shall meet.

SEC. 7. The trustees shall have power to determine what purchases, sales and contracts shall be made; and all deeds, leases and contracts made in writing, may be signed, on behalf of the society, by the president of the board of trustees, or by the trustees themselves, or by such agent as the board may appoint. Power of trustees.

SEC. 8. The objects of the said society shall be the establishment of a regular system of immigration into this Territory, and the trustees shall have power to provide such means as may be best calculated to carry out this object; and may invest the funds of said society in such a manner as they shall deem proper; provided, that the funds of the society shall be always applied in such manner as to promote the best interests of the immigrant, for whose special benefit this society is hereby incorporated. Objects of the society.

SEC. 9. The society may establish such offices and appoint such agents as they may deem necessary; and they shall establish and maintain an immigration office in the city of St. Paul, and either of the trustees or officers, or such agent as they may appoint, shall be constantly in attendance at said office for the purpose of giving such information and assistance to any and all immigrants who may arrive here, and may be in need of any such information or assistance. Where an office shall be established.

SEC. 10. The said society shall have power to establish an emigration agency in the city of New York, and appoint an agent to perform the duties of said agency, whose compensation shall be fixed by the board of trustees, and shall be paid out of the capital stock of the society. Power to establish an agency.

SEC. 11. Nothing in this act contained shall be so construed as to exclude any creed, language or country from the benefits of the society, but that all shall be alike provided for. For the benefit of all.

SEC. 12. The treasurer before entering upon the duties of his office shall give bond in such penal sum as the trustees shall direct, and with such securities as they shall by vote approve, conditioned for the faithful performance of his duties, and the delivery to his successor at the expiration of his office, all funds and other property, and papers, in his possession, belonging to said society; and all other officers and agents before entering upon their duties shall give like bonds if required by the board of trustees. Treasurer shall give bond.

SEC. 13. All suits against said corporation shall be by summons, which shall be served by leaving an attested copy of the same with the treasurer, at least sixty days before the return thereof. Suits against company.

SEC. 14. This society shall be duly organized on or before the tenth day of April next, after the passage of this act. When organized.

SEC. 15. This act shall be in force from and after its passage. Act take effect.

J. S. NORRIS,

Speaker of the House of Representatives.

WM. P. MURRAY,

President of the Council.

APPROVED—February twenty-seventh, eighteen hundred and fifty-five.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original act on file in this office.

J. TRAVIS ROSSETT, *Secretary of Minnesota Territory.*